Public Notice

It is for general information of public, Institutions and Organizations that the 13th Finance Commission has been constituted by the President of India in pursuance of provision of Article 280 of the Constitution under the Chairmanship of Dr. Vijay L. Kelkar vide Notification dated 13th November 2007. As per time schedule fixed, the Commission shall make its recommendations covering period of 5 years commencing on 1st April 2010 on following matters:

i) The distribution between Union and the States of the net proceeds of taxes.

ii) The principles, which should govern the grants-in-aid of the revenues of the States out of the Consolidated Fund of India.

iii) The measures needed to augment the Consolidated Fund of the States to supplement resources.

2. The Commission shall also review the State of Finance of the Union and the States, keeping in view, in particular, operation of State's Debt Consolidation and Relief Facility 2005-10 and suggest measures for maintaining a stable and sustainable fiscal environment consistent with equitable growth.

3. In making recommendations, the Commission shall consider among others following points:

i) The resources of the Central Government, for five years commencing on 1st April 2010;

ii) The demands on the resources of the Central Government;

iii) The resources of the State Governments, for the five years commencing on 1st April 2010;

iv) Balancing the receipts and expenditure on revenue account of all the States and the Union, but also generating surpluses for capital investment;

v) The taxation efforts of the Central Government and each State Government and the potential for additional resource mobilization;

vi) The impact of the proposed implementation of Goods and Services Tax with effect from 1st April 2010, including its impact on the country's foreign trade;

vii) The need to improve the quality of public expenditure to obtain better outputs and outcomes;

viii) The need to manage ecology, environment and climate change consistent with sustainable development;

ix) The expenditure on the non-salary component of maintenance and upkeep of capital assets and the non-wage related maintenance expenditure;

x) The need for ensuring the commercial viability of irrigation projects, power projects, departmental undertakings and public sector enterprises through various means, including levy of user charges and adoption of measures to promote efficiency.

4. It is informed that the Finance Commission would encourage suggestion / views from all interested organizations and individuals, which may be sent by 31st March 2008 in any of the following manner:

i) By post, addressed to the Secretary, Thirteenth Finance Commission, Jeevan Bharti Building, Tower – 1, Ground Floor, Parliament Street, New Delhi – 100 001

ii) Through e-mail: secy-tfc@nic.in

iii) Through website http://fincomindia.nic.in by clicking on hyperlink 'call for suggestions'.

Finance Department
Government of Tripura