

Government of Tripura
Directorate of Information and Cultural Affairs

S-2518
Agartala, 4th October, 2018

Press Release

Petrol, diesel to get cheaper by Rs 5 in Tripura

Following Central Government's Announcement to reduce the prices of petrol and diesel by Rs. 2.5/litre, Tripura Government also reduced the duties by Rs 2.5 per litre on fuel prices;

Petrol Prices in the state of Tripura shall reduce by a significant Rs.5 /litre due to the pro-people decision taken today by the Central Government and the State Government of Tripura to reduce the duties on the fuel prices.

Already one of the lowest fuel prices in the country, the fuel prices in Tripura shall be further reduced by Rs.5/litre after this announcement with effect from midnight i.e. 5th October, 2018.

Hon'ble Union Finance Minister, Shri Arun Jaitley earlier during the day announced that the Central Government will cut Rs 1.50 in excise duty on fuel while an additional Re 1 will be absorbed by the Oil Marketing Companies (OMCs). Thereby, this shall lead to a reduction in the oil prices by Rs. 2.5/litre.

Hon'ble Finance Minister also urged the state governments to cut the VAT on fuel by an equal amount.

Under the leadership of the Chief Minister of Tripura, Shri Biplab Kumar Deb, a prompt and positive decision was taken in this regard by the State Cabinet to reduce the state taxes on petrol and diesel by Rs. 2.5/ litre.
