

Implementation of Integrated Cooperative Development Project in Un-divided South Tripura District.

The Integrated Co-operative Development Project (ICDP), a Central Sector Scheme under NCDC was first introduced in West Tripura District. With this experience, for the second time one more projects for South Tripura District having a total project cost of Rs.14.80 crores which includes 30% subsidy component has been sanctioned. Accordingly, for overseeing the implementation of the project work one State Level Coordination Committee (SLCC) comprising the Heads of the line departments has been constituted. Similarly, the District Level Coordination Committee (DLCC) comprising the District Level Officers of the line departments has also been constituted at the district level. For the smooth implementation of the project works, the State Govt. constituted an ad-hoc Project Implementation Team(PIT) consisting 4(four) members both from the department & TSCB Tripura State Cooperative Bank(TSCB) has been assigned with the task of Project Implementation Agency(PIA) for South Tripura District .Subsequently, PIT personnel have been appointed on deputation from various departments. The PIA is responsible for overall Implementation of the Project. As per the terms & condition of the project, the State Govt. has to incur the expenditure of the projects and thereafter, on the submission of claim by the State Govt. the NCDC will reimburse the expenditure in a phased manner.

Year wise allocation of the project, the state Government has been released Rs. 150.00 Lakhs, Rs.211.25 Lakhs 543.76 Lakhs , and 338.00 Lakhs during the financial year, 2009-10, 2010-11, 2011-12 and 2012-13 respectively.

As per objectives of the project in un-divided South Tripura District (at present Gomoti and South Tripura District) fund has been allocated for 125 nos of Cooperative societies during 2011-12 for the different projects purpose by the respective coop. societies. The 125 Nos of Cooperative societies are as follows:-

- 1) LAMPS: - 20
- 2) PACS: - 51
- 3) PMCS: - 04
- 4) Fisheries: - 39
- 5) Others: - 11

During the financial year 2011-12 Rs, 3, 25, 90000.00, has been sanctioned for 33 coop. societies for their proposed projects towards share capital, loan and subsidy. Accordingly, sanctioned amount has been transferred to the bank accounts of respective Societies.

Financial Assistance extended to the LAMPS/PACS/FSS under the Vaidyanathan package-I:-

With an objective to revive and restructure the 268 Short-Term Cooperative Credit Structure i.e. LAMPS, PACS & TSCB the Govt. of Tripura, accepting the recommendations of the Baidyanathan Committee, had entered into a MOU with the GOI & NABARD on 21.1.2008. In pursuance of the MOU, the State Govt. has done all the pre-requisites. As per the condition of the MOU, Special Audit of 268 LAMPS & PACS as on 31st March 2004 for ascertaining the actual quantum of losses have been completed and certified by the State Level Implementation Committee (SLIC).

Under the revival package, the financial assistance amounting to Rs.7942.45 lakh in respect of 268 LAMPS & PACS as worked out by the special audit will be shared (except the position of losses incurred due to fraud etc) by the GOI & State Govt. in the proportion of

90:10. Accordingly, in two phases the GOI and Govt. of Tripura have released their proportionate share to the TSCB in favour of 261 LAMPS and PACS amounting to Rs.69.17 crores and 7.71 crores respectively. The Govt. of India did not release the recapitalization assistance amounting to Rs. 17.58 Lac in respect of 7 Nos PACS ,as these PACS has no credit business outstanding as on 31st March 2004.The State Govt. referred the matter in the State Level Implementing and Monitoring Committee (SLIC) meeting for consideration of the case.

As per requisite of the package-I, amendment of the State Cooperative Societies Act 1974 has already been done in 2009. Amendment proposal for TCS Rules 1976. has been referred to Finance Department for concurrence. Besides, amendment of bye-Laws of the credit societies has been done. The State Government in the Department of Cooperation has converted the equity Share of Rs. 5028 Crores in LAMPS/PACS in excess of 25% into Grant. The Government of Tripura, has already released its committed financial Liabilities in respect of 261 credit society (LAMPS/PACS/FSS) including one SCB Ltd.