Section	Provision
24	Penalty (1)Any applicant who makes an application for obtaining clearance under Section 17, Sub-section (2) and signs and furnishes a Self-Certificate to the State Level Nodal Agency or to the District Level Nodal Agency under Section 19 by corruptly using or attempting to use false or fabricated documents or by issuing or signing such Certificate knowing to be false and fabricated and using or attempting to use such certificate as true knowing to be false and/or indulge in any activities of forgery in order to get clearance under this Act, he/she shall be liable to be prosecuted and punished under appropriate section/s of the Indian Penal Code 1860.
	 (2)Any entrepreneur who fails to comply with the conditions or undertaking as furnished in the Self Certification given to the State Level Nodal Agency or to the District Level Nodal Agency or to the competent authority as the case may be, be punishable with fine which may extend to twenty thousand rupees for the first offense and for the second or subsequent offenses with fine which may extend to thirty thousand rupees. (3)The relevant provisions of the Code of Criminal Procedure, 1973 shall apply in case of the offenses committed under sub-section (1) and (2) of this section.

The Tripura Industries (Facilitation) Act, 2018

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	27	Offences by Companies etc.
		(1)Where an offence under this Act has been committed by a
		Company, the Company as well as every person in charge of
		and responsible to the Company for the conduct of its
		business at the time of commission of the offense, shall be
		deemed to be guilty of the offense and shall be liable to be
		proceeded against and punished accordingly. Provided that
		nothing contained in this sub-section shall render any such
		person liable to any punishment if he proves that the
		offense was committed without his knowledge or that he
		exercised all due diligence to prevent the commission of
		such offense.
		(2)Notwithstanding anything contained in sub-section (1), where an offense under this Act has been committed with
		the consent or connivance of, or that commission of the
		offence is attributable to any neglect on the part of, any
		Director, Manager, Secretary or other officer authorized in
		that behalf of the company, such Director, Manager,
		Secretary or such other officer shall also be deemed to be
		guilty of that offence and shall be liable to be proceeded against and punished accordingly.
		against and pullished accordingly.
		Explanation: For the purposes of this section:-
		(a)"Company" means anybody Corporate and includes a firm
		or other association of individuals; and
		(b) Director" in relation to a firm manned a partner in the firm
		(b)'Director" in relation to a firm means a partner in the firm